

# Mattress Firm raises \$105.6 million in IPO

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**New York City** -- Mattress Firm Holding Corp. raised about \$105.6 million after pricing its initial public offering at the top of its expected range.

The retailer priced the IPO of 5.6 million shares at \$19 each. It had expected shares to sell initially for \$17 to \$19 each.

Mattress Firm said it will use most of the offering's net proceeds — about \$95 million after expenses — to repay \$84.4 million in debt and pay fees to its biggest shareholder, Boston private equity firm J.W. Childs.

The remaining funds will be under for working capital and other general corporate purposes.

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## Mattress Firm prices IPO at \$19, high end of the range

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Mattress Firm Holding, a specialty retailer of multi-brand mattresses with 811 stores in 25 states, raised \$106 million by offering 5.6 million shares at \$19, at the high end of the range of \$17 to \$19. Mattress Firm Holding plans to list on the NASDAQ under the symbol MFRM. Barclays Capital, UBS Investment Bank and William Blair acted as lead managers on the deal.

Keywords/Tickers: [MFRM](#)

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